SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5	
obligations may continue. See Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addr <u>Tammara Vi</u>	1 0		ssuer Name and Tick <u>Cugen, Inc.</u> [OC			Symbol		ationship of Reportin k all applicable) Director	10% 0	Dwner		
(Last) C/O OCUGEN 263 GREAT V/	(First) , INC. ALLEY PARKV	(Middle)		Date of Earliest Trans 29/2021	action (Month	I/Day/Year)	X	Officer (give title below) Senior Vi	Other below ce President	(specify)	
(Street) MALVERN (City)	PA (State)	19355 (Zip)	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indi Line) X			
		Table I - No	on-Derivative	e Securities Ac	quired	l, Di	sposed of,	or Bei	neficially	Owned		
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
				Code V Amount (A) or (D) Price						Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Comm Stock 04/29/2					М		9,000	A	\$0.46	9,000	D	
Common Stools		0.4/20/2021				0.000(1)		¢10.07(2)				

Commi Stock	04/29/2021	IVI	9,000	A	Φ0.40	9,000	D	
Common Stock	04/29/2021	S	9,000 ⁽¹⁾	D	\$10.97 ⁽²⁾	0	D	
Common Stock	04/29/2021	М	3,000	Α	\$2.94	3,000	D	
Common Stock	04/29/2021	S	3,000 ⁽¹⁾	D	\$10.99	0	D	
Common Stock	04/29/2021	М	12,880	Α	\$0.51	12,880	D	
Common Stock	04/29/2021	S	12,880(1)	D	\$10.96 ⁽³⁾	0	D	
Common Stock	04/29/2021	М	5,111	Α	\$0.57	5,111	D	
Common Stock	04/29/2021	S	5, 111 ⁽¹⁾	D	\$10.96 ⁽⁴⁾	0	D	
Common Stock	05/03/2021	М	4,317	Α	\$0.46	4,317	D	
Common Stock	05/03/2021	S	4,3 17 ⁽¹⁾	D	\$16	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(c.g., puts, cars, warrants, options, convertisie securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) Disp of (I	umber vative urities uired or oosed O) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options (Right to Buy)	\$0.46	04/29/2021		М			9,000	(5)	09/18/2024	Common Stock	9,000	\$0	9,217	D	
Options (Right to Buy)	\$2.94	04/29/2021		М			3,000	(5)	04/26/2026	Common Stock	3,000	\$0	4,191	D	
Options (Right to Buy)	\$0.51	04/29/2021		М			12,880	(6)	01/02/2030	Common Stock	12,880	\$0	64,761	D	
Options (Right to Buy)	\$0.57	04/29/2021		М			5,111	(7)	08/14/2030	Common Stock	5,111	\$0	44,889	D	
Options (Right to Buy)	\$0.46	05/03/2021		М			4,317	(5)	09/18/2024	Common Stock	4,317	\$0	4,900	D	

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

2. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$10.86 to \$11.06. The Reporting Person undertakes to provide Ocugen, Inc. (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the ranges

set forth in footnotes (2) - (4) to this Form 4. 3. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$10.86 to \$11.07.

4. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$10.86 to \$11.07.

5. All of the options became exerciable immediately upon grant.

6. 34,507 shares under the option are exercisable. The option, initially representing a right to purchase a total of 77,641 shares, vests and becomes exercisable over three years commencing on January 2, 2021, subject to continued service with the Company on the applicable vesting dates.

7. 111,111 shares under the option are exercisable. The option, initially representing a right to purchase a total of 50,000 shares, vests and becomes exercisable over three years commencing on August 14, 2020, subject to continued service with the Company on the applicable vesting dates.

<u>/s/ Vijay Tammara by Sanjay</u> <u>Subramanian, his attorney-in-</u> <u>fact</u> ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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