FORM 4

UNITED STA

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

NES	SECL	JRH	IES	AND	EXC	HANGE	COMMIS	SION

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

IIISII UC	1011 10.																			
1. Name and Address of Reporting Person* Ramachandran Ramesh					2. Issuer Name and Ticker or Trading Symbol Ocugen, Inc. [OCGN]								Relationship of Reporting Person(s) to Issuer (Check all applicable)							
Kainac	<u>lanuran r</u>	<u>Camesn</u>			1					-						Director			10% Ov	
					<u> </u>							24)			-	Dπicer (give title		Other (s below)	респу
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 01/02/2025									Chief Accounting Officer						
C/O OCU	JGEN, INC	.			"	70272	2023													
11 GREA	T VALLE	Y PARKWAY			\vdash															
					. 4.	If Am	endment, [Date o	of Ori	iginal F	iled (Month/Da	ıy/Yea	r)	6. Inc	dividual or Jo	oint/Group	Filing	(Check App	licable
(Street)																	ed by One	Repo	rting Persor	,
MALVE	RN PA	A	19355													_	,		One Repor	- 1
																Person				
(City)	(S	tate)	(Zip)																	
		Та	ble I - Non	ı-Deriv	vativ	/e S	ecurities	s Ac	qui	ired, [Disp	osed o	of, or	Ben	eficially	Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					action 2A. Deer Execution Day/Year) if any (Month/I		Date	', [ities Acquired (A) o d Of (D) (Instr. 3, 4 a			5. Amoun Securities Beneficia Owned Fo	s Form ally (D) o ollowing (I) (In		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								[Code V		Amount		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(11150.4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
			(e.g., p	outs	, cai	ıs, warr	ants	s, op	ptions	s, c	onverti	_							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	e (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Code (Instr.			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable Expiration Date (Month/Day/Year)			of Securities		es Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(e s Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
															Amount or		(Instr. 4)			
				С	ode	v	(A)	(D)	Date Exe	e rcisable		xpiration ate	Title		Number of Shares					
Option (Right to	\$0.9	01/02/2025			A		350,146			(1)	01	1/02/2035	Com		350,146	\$0	350,14	16	D	

Explanation of Responses:

1. The option vests annually in equal installments over three years commencing on January 2, 2026, subject to continued service with the Issuer on the applicable vesting dates.

/s/ Ramesh Ramachandran by Shankar Musunuri, his attorney- 01/06/2025 in-fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).