FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, [| D.C. | 20549 |
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|---------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Zhang Junge | | | | | 2. Issuer Name and Ticker or Trading Symbol Ocugen, Inc. [OCGN] | | | | | | | | | | ck all applica Director | r | | 10% Owner | | | |
|--|--|--|---|----------|--|--|---|--|----------|---------------------------------|-----------------------|-------------------|--|----------------------|--|--|---|------------------------|--|--|--|
| | JGEN, INC | | (Middle) | | | Date of Earliest Transaction (Month/Day/Year) 1/16/2021 | | | | | | | | | | Officer (below) | give title | | Other (s below) | pecify | |
| 263 GRE | LAI VALLE | EY PARKWAY | | | 4. If a | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) MALVE | RN PA | A | 19355 | | | | | | | | | | | | 1 1 | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| Date | | | Date | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | ction nstr. | 4. Securi Disposed | | | (A) or 3, 4 and 5 | Beneficia Owned Fo | s lly ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | | Code | v | Amount (A) or (D) | | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| Common Stock 11/ | | | | 11/16 | 5/2021 | | | х | | 143,820 | | A | \$2.77 | 875, | 875,251 | | I | Зу: Gupiao Frust | | | |
| Common Stock | | | 11/16 | 16/2021 | | | | | х | | 1,653 | | A | \$7.56 | 876, | 904 | I | | By: Gupiao Frust | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| Derivative Conversion D | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Ye | ate, Tra | ınsacti | nsaction le (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Date Exc piration onth/Da | ercisa Date | ble and | 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4) | | Amount | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Co | de V | $, \mid$ | (A) | (D) | Da Ex | ite ercisabl | | xpiration ate | Title | o N | mount r lumber f Shares | | (Instr. 4) | .o.n(ə) | | | |
| Warrants (Right to Buy) | \$2.77 | 11/16/2021 ⁽¹⁾ | | 2 | (| | | 143,820 | 09 | 9/27/201 | 9 1 | 1/18/2026 | Comn | | 43,820 | \$0 | 0 | | I | By: Gupiao Trust | |
| Warrants (Right to Buy) | \$7.56 | 11/16/2021 ⁽¹⁾ | | 2 | (| | | 1,653 | 09 | 9/27/201 | 9 00 | 6/17/2027 | Comn | | 1,653 | \$0 | 0 | | I | By: Gupiao Trust | |

Explanation of Responses:

By: /s/ Junge Zhang by Sanjay

Subramanian, his attorney-in-12/17/2021

<u>fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} This Form 4 is being filed late due to an administrative error.